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## Yip's Chemical Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 408)

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of Yip's Chemical Holdings Limited (the "**Company**") announces that on 5 October 2009, the Company granted share options ("**Share Options**") to subscribe for a total of 8,362,000 ordinary shares of HK\$0.1 each of the Company ("**Shares**") under its Share Option Scheme adopted on 3 September 2002 (the "**Scheme**") to certain Eligible Participants (as defined in the rules of the **Scheme**), subject to the acceptance of the Eligible Participants. Details of such grant are set out below :

Date of grant	:	5 October 2009
Exercise price of <b>Share Options</b> granted	:	HK\$4.536 per Share
Number of <b>Shares</b> to be issued upon exercise of the <b>Share Options</b> granted in full	:	8,362,000
Closing price of the <b>Shares</b> on the date of grant	:	HK\$4.500 per Share
Validity period of the <b>Share Options</b>	:	The exercise period shall be ten years from the date of grant .

Out of the 8,362,000 **Share Options**, 1,700,000 **Share Options** were granted to the following executive directors of the **Company** as follows :-

<u>Name of Executive Directors</u>	<u>Number of <b>Share Options</b> granted</u>
Mr. Ip Chi Shing, Tony	200,000
Ms. Ip Fung Kuen	200,000
Mr. Yip Tsz Hin, Stephen	300,000
Mr. Ting Hon Yam	200,000
Mr. Young Man Kim, Robert	200,000
Mr. Wong Kam Yim, Kenny	200,000
Mr. Ng Siu Ping, George	200,000
Mr. Li Wai Man, Peter	200,000

The aforesaid grant was approved by all the independent non-executive directors of the **Company**.

By Order of the Board  
Yip's Chemical Holdings Limited  
Ip Chi Shing, Tony  
Chairman

Hong Kong, 5 October 2009

*As at the date of this announcement, Mr. Ip Chi Shing, Tony, Ms. Ip Fung Kuen, Mr. Yip Tsz Hin, Stephen, Mr. Ting Hon Yam, Mr. Young Man Kim, Robert, Mr. Wong Kam Yim, Kenny, Mr. Ng Siu Ping, George and Mr. Li Wai Man, Peter are executive directors of the **Company**, Mr. Tong Wui Tung, Ronald is a non-executive director of the **Company** and Mr. Wong Kong Chi, Mr. Au-Yeung Tsan Pong, Davie, Mr. Li Chak Man, Chuck and Mr. Ku Yuen Fun, Andy are independent non-executive directors of the **Company**.*