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## Yip's Chemical Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 408)**

### **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO POSSIBLE MAJOR TRANSACTION AND DEEMED DISPOSAL REGARDING THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF BAUHINIA INK COMPANY LIMITED**

Reference is made to the announcement of Yip's Chemical Holdings Limited (the "**Company**") dated 21 July 2020 (the "**Announcement**") in relation to the possible major transaction and deemed disposal regarding the proposed spin-off and separate listing of 洋紫荊油墨股份有限公司 (Bauhinia Ink Company Limited) (formerly known as 洋紫荊油墨(浙江)有限公司 (Bauhinia Variegata Ink & Chemicals (Zhejiang) Limited<sup>#</sup>)). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, (i) information of the Proposed Spin-off; (ii) the letter of recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Proposed Spin-off; (iii) the letter of advice from Halcyon Capital to the Independent Board Committee

and the Independent Shareholders in respect of the Proposed Spin-off; (iv) the financial information of the Group; (v) a notice convening the EGM; and (vi) other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 11 August 2020. As additional time is required to finalise the information for inclusion in the Circular, the date of despatch of the Circular will be postponed to 17 August 2020.

By order of the Board  
**Yip's Chemical Holdings Limited**  
**Ip Chi Shing**  
*Chairman*

Hong Kong, 11 August 2020

*# In this announcement, the English translation/transliteration of the Chinese name denoted is for illustration purpose only. In the event of any inconsistency, the Chinese name shall prevail.*

*As at the date of this announcement, the Board comprises the following:*

*Non-executive Directors:*

*Mr. Ip Chi Shing (Chairman)*

*Mr. Wong Yuk*

*Mr. Wong Kong Chi\**

*Mr. Ho Pak Chuen, Patrick\**

*Mr. Ku Yee Dao, Lawrence\**

*Executive Directors:*

*Mr. Yip Tsz Hin (Deputy Chairman and*

*Chief Executive Officer)*

*Mr. Ip Kwan (Deputy Chief Executive Officer)*

*Mr. Ho Sai Hou (Chief Financial Officer)*

*\* Independent Non-executive Directors*