



For Immediate Release

**Yip's Chemical Garners
"Gold Award for Social Responsibility and Investor Relations" in
"The Asset Corporate Awards 2011" &
"Outstanding Investor Relations 2011" in
"Quamnet Outstanding Enterprise Awards 2011"**

(Hong Kong, 9 January 2012) – **Yip's Chemical Holdings Limited** (HKEx: 00408) ("Yip's Chemical" or the "Group"), the world's largest manufacturer of acetate solvents and one of China's largest manufacturers of petrochemical products, is pleased to announce that it has achieved the "Gold Award for Social Responsibility and Investor Relations" in "The Asset Corporate Awards 2011" in recognition of its excellent performance in the areas of social responsibility and investor relations. This marks the third consecutive year that the Group has earned recognition within the "The Asset Corporate Awards" while advancing to the "Gold Award" in 2011. The Group also garnered the "Outstanding Investor Relations 2011" accolade within the "Quamnet Outstanding Enterprise Awards 2011".

Mr Stephen Yip, Deputy Chairman of Yip's Chemical, said, "We are very honoured to capture a prize at 'The Asset Corporate Awards' once again. Following the Titanium Award won in the past two years, we have achieved better results this year to gain the Gold Award. This accolade reflects recognition from investors, the industry and the market for our efforts in social responsibility and investor relations. We are also pleased to have won the 'Outstanding Investor Relations 2011' award presented by Quamnet for the first time. This demonstrates once again our outstanding performance in investor relations. We continue to maintain a high degree of transparency through our corporate information publications, as well as our ongoing close contact and effective communication with investors to enhance the Group's market value."

The Group has always remained committed to contributing to society as expressed in our motto: "What comes from the community, is to be used for the community". While actively developing and expanding the flagship CSR project, "Yip's Chemical Ten-year Donation Project for the Mobile Eye Surgery Centre", the corporate volunteer team also offers strong support to this programme through regular visits to the beneficiary families and promoting the prevention of blindness. The corporate volunteer team continues to regularly participate in voluntary activities and integrate them into their daily lives.

"The Asset Corporate Awards" is an annual event organised by *The Asset* magazine – a major financial publication among issuers and global investors active in Asia. Winners are selected from among listed companies in Asia by a panel of judges comprising professional investors and financial analysts.

Organised by the financial website *Quamnet* since 2009, the "Quamnet Outstanding Enterprise Awards" aim to recognise outstanding companies that have delivered exceptional results in their own business sectors.

Photo caption

Ms Wendy Tse, Communications and IR Manager of Yip's Chemical, receives "Outstanding Investor Relations 2011" from Quamnet.



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About Yip's Chemical Holdings Limited (SEHK : 00408)

Yip's Chemical Holdings Limited ("Yip's Chemical"), formerly known as Hang Cheung Hong, was established in 1971 and listed on the Hong Kong Stock Exchange in 1991. The Group focuses on the production and sale of petrochemical products. Its three core businesses are solvents, coatings and lubricants. It is one of China's largest manufacturers of petrochemical products, and the largest producer of acetate solvents in the world.

The Group is headquartered in Hong Kong, with 15 manufacturing plants across China and a nation-wide sales network covering every major Chinese province and city. Brands operated under the Group include the "Bauhinia" for paints, "Bauhinia Variegata" for inks, "Golaxxo" for specialty varnishes, "Da Chang" for resins, "Ad-Coat" for electronic insulating coatings, "Pak Lam Choice" for digital electronic coatings, "Hercules" for lubricants and "Pacoil" for specialty lubricants.

In 2011, it was awarded the "Corporate Governance Asia Recognition Awards" by the magazine Corporate Governance Asia for the second consecutive year. It also achieved third place in Best for Shareholders' Rights and Equitable Treatment in the Eighth annual Asiamoney Corporate Governance Poll for Hong Kong. In China, it garnered two significant CSR awards, namely "2010 GoldenBee Honor Roll Listed Company Award" and "2011 Good Enterprise Fulfilling Corporate Social Responsibility Award. In 2010, it has made prominent rankings in the FinanceAsia's 10th Annual Poll of Asia's Top Companies. It has also received the Titanium Award for Corporate Governance, Social Responsibility and Investor Relations by "The Asset Corporate Awards 2010". Besides, the Group has been once again honoured by the Hong Kong Productivity Council in the "Hong Kong Outstanding Corporate Citizenship Award," achieving the "Manufacturing Enterprise Award – Bronze" in 2011. The Group earned the "Certificate of Merit" of the same category in 2010.

Yip's Chemical is a constituent stock in the MSCI (Morgan Stanley Capital Investment) China Small Cap Index Series. For more information, please visit www.yipschemical.com

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